

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11642	11515	11578	11688	11751	11860	Neutral	Buy	Buy
Sensex	39055	38383	38719	38907	39243	39431	Neutral	Buy	Buy
Nifty Futures	11643	11523	11583	11690	11750	11858	Neutral	Buy	Buy
Bank Nifty	29561	29165	29363	29710	29909	30256	Neutral	Buy	Buy
CNX IT	16353	16258	16305	16347	16395	16436	Buy	Buy	Buy
CNX Midcap	17775	17632	17703	17828	17900	18025	Neutral	Buy	Buy
CNX Small Cap	6572	6523	6547	6589	6614	6655	Neutral	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	38730.9	-323.8	-0.8
NIFTY	11641.8	-84.4	-0.7
MIDCAP	15130.3	-88.1	-0.6
SMLCAP	14838.9	-7.8	-0.1
BSEFMC	11826.6	-78.9	-0.7
AUTO	19369.6	-156.7	-0.8
POWER	1999.2	-8.5	-0.4
REALTY	2061.3	2.0	0.1
BSE IT	15854.2	-57.7	-0.4
BANKEX	33233.2	-343.0	-1.0
OILGAS	14997.6	16.7	0.1
METAL	11135.8	-217.1	-1.9

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-19 EUR-INR	78.76	78.89	-0.16
26-Apr-19 USD-INR	70.55	70.22	0.47
26-Apr-19 GBP-INR	91.00	91.05	-0.05
26-Apr-19 JPY-INR	63.17	62.93	0.38

Advance/ Decline	Adv	Dec	Un Ch.
NSE	990	794	120
BSE	1104	1399	155

FII/DII Capital Mkt*	Buy	Sell	Net
FII	10239	6453	3785
DII	4542	8612	(4069)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian bourses ended Thursday's session near their day's low points. After a cautious start, the markets traded firmly for the most part of the day, amid reports that giving relief to composition scheme taxpayers under the GST, the Finance Ministry has allowed such businesses to file self-assessed tax return on quarterly basis in a simplified form. In yet another simplification, the Goods and Services Tax (GST) Council has added flexibility into the way a company can utilise the available input tax credit. Any company would now be eligible to use credit available against paid integrated GST (IGST) to set off tax liabilities of state GST (SGST) and central GST (CGST) in any proportion and in any order. Traders also remained positive, as the Finance Ministry introduced several changes in the electronic way or e-way bill system, ranging from auto calculation of distance based on PIN codes for generation of e-way bill to barring businesses from generating multiple e-way bills based on one invoice, as it seeks to cracks down evasion in the GST framework.

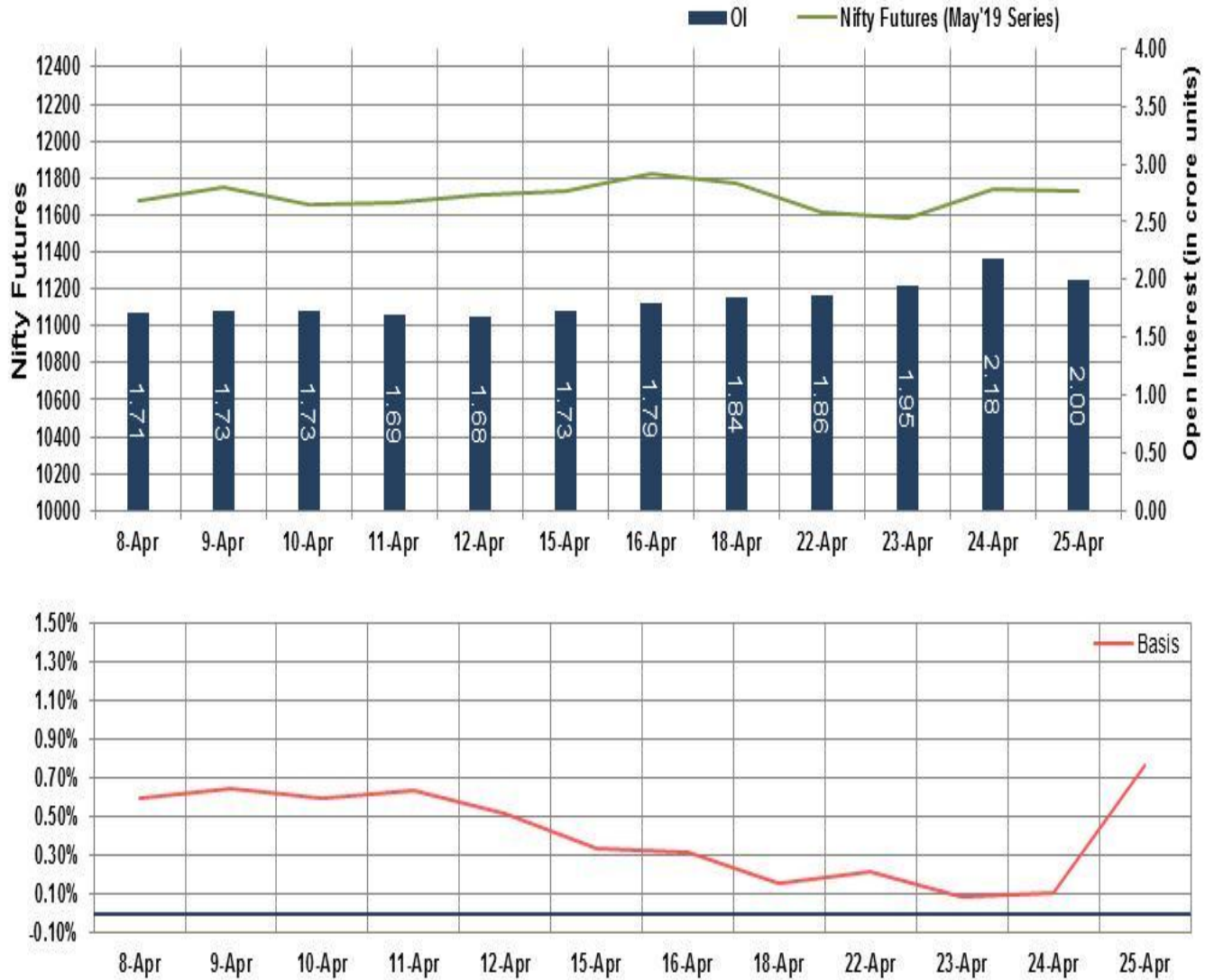
On the global front, European markets were trading in red, after Austria's production growth slowed in February. The data from Statistics Austria showed that the production index that combines both industry and construction climbed 5.9 percent year-on-year in February, after a 6.7 percent increase in January. Industrial production grew 5.1 percent annually and construction output rose by 9.3 percent in February. Asian markets ended in red, as South Korea's gross domestic product was down a seasonally adjusted 0.3 percent on quarter in the first quarter of 2019. Investors looked ahead to the release of US first-quarter gross domestic product data on Friday for directional cues.

Market Turnover & FII Derivative Data

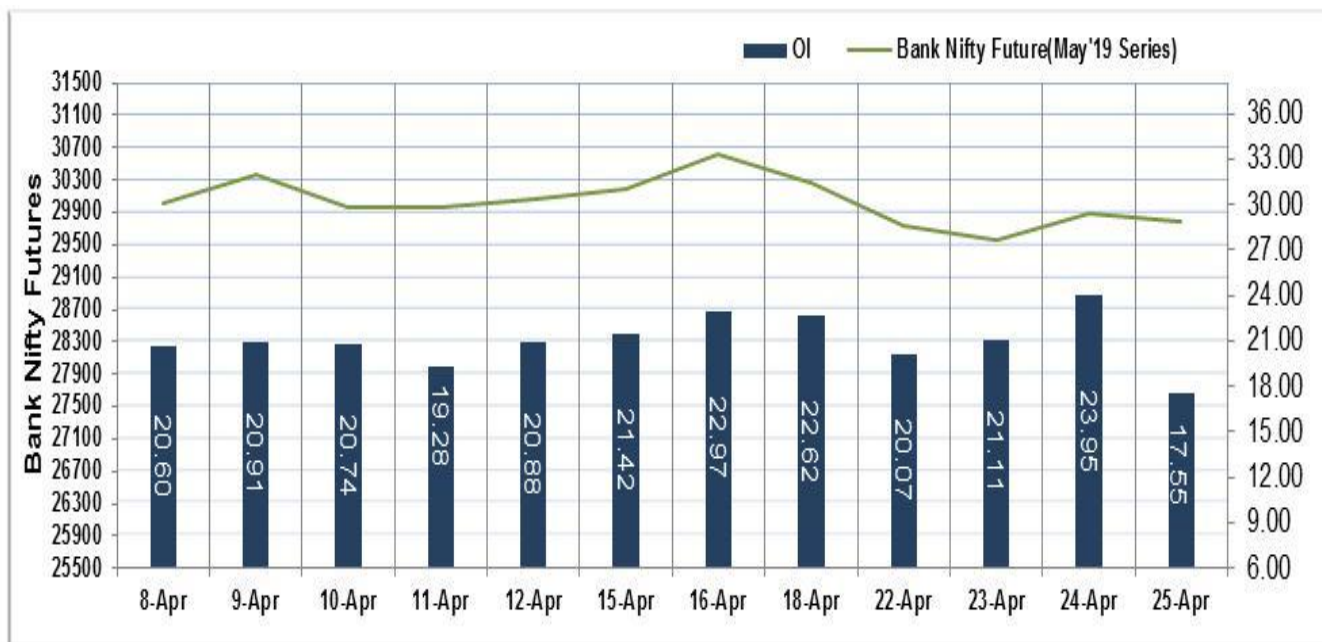
Market TO	Current	Previous	Net%
BSE CASH	2587	2102	23
NSE CASH	45084	31884	41
NSE FO	2568108	1423405	80

FII Derivatives	Buy	Sell	Net
Ind. Futures	9895	9743	152
Ind. Options	386989	387497	(508)
Stk. Futures	27037	26458	579
Stk. Options	4848	4480	368

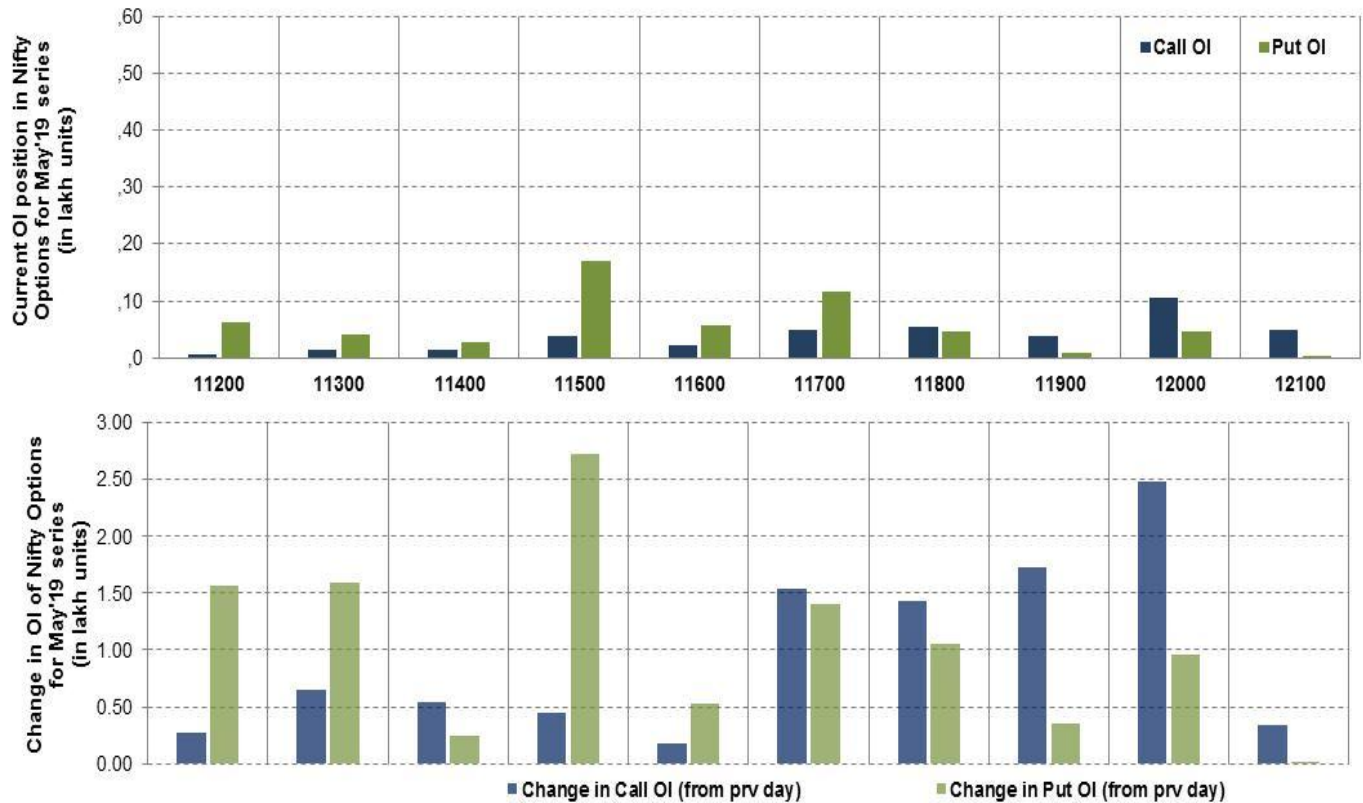
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,000 SP from the May month expiry was the most active call with an addition of 0.25 million in open interest.
- Among Nifty puts, 11,500 SP from the May month expiry was the most active put with a reduction of 0.27 million open interests.
- The maximum OI outstanding for Calls was at 12,000 SP (1.05mn) and that for Puts was at 11,500 SP (1.71mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 25/04/19

Avg Avg



Nifty Cash prices have settled at 11641.8 down by 0.72 percent from the previous close. On the upper side it has resistance of 11700 and 11750 levels, while lower side it has support of 11600 and 11550 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
STAR	850,300	38,500	-95.47	476.65	0.21
CENTURYTEX	675,000	30,000	-95.56	929.90	0.36
UBL	450100	19600	-95.65	1446.35	1.39
APOLLOHOSP	271500	11000	-95.95	1246.70	1.29
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JINDALSTEL	7,337,250	344,250	-95.31	166.50	-3.56
TATACOMM	705,000	31,000	-95.60	572.50	-1.24
MUTHOOTFIN	619,500	24,000	-96.13	580.40	-1.49
KAJARIACER	483,600	16,900	-96.51	617.70	-0.90

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